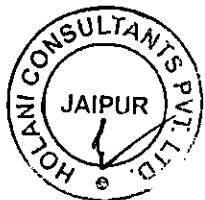


**NAME OF THE ISSUER: LAGNAM SPINTEX LIMITED**

Sr. No	Particulars	Remarks																											
1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on SME Platform																											
2	Issue size (Rs Crore)	Rs. 24.60 Cr.																											
3	Grade of issue along with name of the rating agency	NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009.																											
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	The issue was oversubscribed by 3.60 times (after technical rejections)																											
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)																												
	a) allotment in the issue	1.85%																											
	b) at the end of the 1 <sup>st</sup> Quarter immediately after the Listing of the Issue	1.85%																											
	c) at the end of 1 <sup>st</sup> FY	1.85%																											
	d) at the end of 2 <sup>nd</sup> FY	NIL																											
	e) at the end of 3 <sup>rd</sup> FY	NIL																											
	f) at the end of 4 <sup>th</sup> FY	NIL																											
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	<table border="1"> <thead> <tr> <th colspan="5" style="text-align: right;"><i>Rs. in Crores</i></th> </tr> <tr> <th>Parameters</th> <th>1<sup>st</sup> FY</th> <th>2<sup>nd</sup> FY</th> <th>3<sup>rd</sup> FY</th> <th>4<sup>th</sup> FY</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>80.40</td> <td>176.77</td> <td>205.41</td> <td rowspan="4">Will be updated at the end of 4<sup>th</sup> FY</td> </tr> <tr> <td>Net Profit for the period</td> <td>4.78</td> <td>1.12</td> <td>4.53</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>17.67</td> <td>17.67</td> <td>17.67</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>35.55</td> <td>36.67</td> <td>41.20</td> </tr> </tbody> </table>	<i>Rs. in Crores</i>					Parameters	1 <sup>st</sup> FY	2 <sup>nd</sup> FY	3 <sup>rd</sup> FY	4 <sup>th</sup> FY	Income from operations	80.40	176.77	205.41	Will be updated at the end of 4 <sup>th</sup> FY	Net Profit for the period	4.78	1.12	4.53	Paid-up equity share capital	17.67	17.67	17.67	Reserves excluding revaluation reserves	35.55	36.67	41.20
<i>Rs. in Crores</i>																													
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7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or : infrequently traded/ delisted/ suspended by any stock exchange, etc.)																												
	a) at the end of 1 <sup>st</sup> FY	Frequently Traded																											
	b) at the end of 2 <sup>nd</sup> FY	Infrequently Traded																											
	c) at the end of 3 <sup>rd</sup> FY	Infrequently Traded																											
	d) at the end of 4 <sup>th</sup> FY	Will be updated at the end of 4th FY																											
8	Change, if any, in directors of issuer from the disclosures in the offer document (See regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																												
	a) at the end of 1 <sup>st</sup> FY	Nil																											

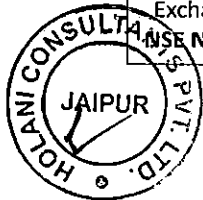


	b) at the end of 2 <sup>nd</sup> FY	Yes, One addition in directors from the disclosures in the offer document. The Company has appointed Mr. Shubh Mangal as a Whole Time Director on 21.02.2020																											
	c) at the end of 3 <sup>rd</sup> FY	Nil																											
	d) at the end of 4 <sup>th</sup> FY	Will be updated at the end of 4th FY																											
<b>9</b>	<b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations &amp; Disclosure Requirements) ,2015)</b>																												
	a) as disclosed in the Offer Documents	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Commencement Date</th> <th>Completion Date</th> </tr> </thead> <tbody> <tr> <td>Land</td> <td colspan="2">Already Acquired</td> </tr> <tr> <td>Site Development</td> <td>Commenced</td> <td>April 2018</td> </tr> <tr> <td>Building</td> <td>May 2018</td> <td>December 2018</td> </tr> <tr> <td colspan="3" style="text-align: center;"><b>Plant &amp; Machinery</b></td> </tr> <tr> <td>Placement of Orders- Main Machinery</td> <td>Commenced</td> <td>December 2018</td> </tr> <tr> <td>Erection/ commissioning</td> <td>March 2019</td> <td>August 2019</td> </tr> <tr> <td>Trial Runs</td> <td>August 2019</td> <td>September 2019</td> </tr> <tr> <td>Commercial operations</td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Commencement Date	Completion Date	Land	Already Acquired		Site Development	Commenced	April 2018	Building	May 2018	December 2018	<b>Plant &amp; Machinery</b>			Placement of Orders- Main Machinery	Commenced	December 2018	Erection/ commissioning	March 2019	August 2019	Trial Runs	August 2019	September 2019	Commercial operations		
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Placement of Orders- Main Machinery		Commenced	December 2018																										
Erection/ commissioning		March 2019	August 2019																										
Trial Runs		August 2019	September 2019																										
Commercial operations																													
	b) Actual Implementation	The company had made a disclosure to Stock exchange in filing dated 31.07.2019 about the commencement of commercial production of its expansion unit with effective from <b>July 31, 2019</b> which is before the scheduled date of commencement i.e. September 30, 2019 as stated in the Offer documents.																											
	c) Reason for delay in Implementation, if any	NA																											
<b>10</b>	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) ,2015)</b>																												
	a) as disclosed in the Offer Documents	<table border="1"> <thead> <tr> <th>Sr.no</th> <th>Particulars</th> <th>Amount in Lakhs</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Part finance the setting up of additional yarn manufacturing facility</td> <td>2200.00</td> </tr> <tr> <td>2</td> <td>Issue Expenses</td> <td>260.00</td> </tr> <tr> <td></td> <td><b>Total</b></td> <td><b>2460.00</b></td> </tr> </tbody> </table>	Sr.no	Particulars	Amount in Lakhs	1	Part finance the setting up of additional yarn manufacturing facility	2200.00	2	Issue Expenses	260.00		<b>Total</b>	<b>2460.00</b>															
Sr.no		Particulars	Amount in Lakhs																										
1		Part finance the setting up of additional yarn manufacturing facility	2200.00																										
2		Issue Expenses	260.00																										
	<b>Total</b>	<b>2460.00</b>																											



		The company has declared to the stock exchange vide filing made under regulation 32 on 25.10.2019 that issue proceeds has been utilized in accordance with stated objects as mentioned in offer documents in the following manner.					
	b) Actual Utilization	Sr. No.	Particulars	Amount raised in Public Issue for the Objects mentioned in prospectus	Actual Utilization of Issue Proceeds till September 30 <sup>th</sup> , 2019	Balance Amount to be utilized as on September 30 <sup>th</sup> , 2019	Deviation(s)/ Variation(s), if any
		1	Part finance the setting up of additional yarn manufacturing facility	22,00,00,000	22,00,00,000	Nil	Nil
		2	Issue Expenses	2,60,00,000	2,60,00,000	Nil	Nil
			<b>Total</b>	<b>24,60,00,000</b>	<b>24,60,00,000</b>	<b>Nil</b>	<b>Nil</b>
	c) Reason for deviation, if any	NA					
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009).	NA					
12	Price Related Data						
	Issue Price (Rs.)	Rs. 41/-					

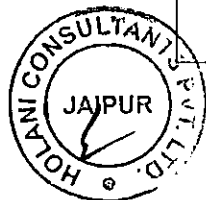
Price, parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue			As at the end of 4th FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	38.95	17.75	16.70	15.70	41.00	13.30	7.60	15.85	7.05	14.70	19.65	6.60			
Index (of the Designated Stock Exchange): NSE Nifty 50	11,278.90	10,453.05	10,888.35	11,623.90	11,630.35	10,004.55	8,597.75	12,430.50	7,511.10	14,690.70	15,431.75	8,055.80	Will be updated at the	Will be updated at the	Will be updated at the end of



Sectorial Index (mention the index that has been considered and reasons for considering the same): <b>NA</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	end of 4th FY	end of 4th FY	4th FY
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**13** Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY#,###	At the end of 2nd FY#,###	At the end of 3rd FY#	At the end of 4th FY#
Basic EPS	Issuer	4.15	3.20	0.64	2.56	Will be updated at the end of 4th FY
	Issuer (Diluted)		3.20	0.64	2.56	
	Peer Group:					
	PBM Polytex Limited	8.78	5.62	(0.38)	4.57	
	KPR Mills	30.44	39.82	41.37	62.87	
	Sambandam Spinning Mills	8.09	10.50	5.33	18.92	
	Vippy Spinpro	5.84	7.62	6.45	6.76	
	Shiva Tex yarn	8.74	5.17	1.19	9.47	
P/E (On Basic EPS)	Issuer	9.88	4.94	11.88	5.74	Will be updated at the end of 4th FY
	Issuer (Diluted)		4.94	11.88	5.74	
	Peer Group:					
	PBM Polytex Limited	9.13	13.99	(78.95)	11.60	
	KPR Mills	20.41	14.47	8.17	16.94	
	Sambandam Spinning Mills	15.38	8.68	9.47	4.97	
	Vippy Spinpro	7.36	5.38	5.50	6.80	
Shiva Texyarn	44.15	32.25	71.72	14.83		
	Issuer	17.72	8.97	2.07	7.69	
	Peer Group:					



RoNW (%)	PBM Polytex Limited	6.72	4.06	(0.19)	2.98	Will be updated at the end of 4th FY
	KPR Mills	17.49	19.13	19.58	22.69	
	Sambandam Spinning Mills	6.14	4.82	1.58	7.99	
	Vippy Spinpro	10.63	11.07	8.33	8.24	
	Shiva Texyarn	6.94	5.98	1.04	10.10	
NAV per Share	Issuer:	23.42	30.12	30.76	33.32	Will be updated at the end of 4th FY
	Peer Group:					
	PBM Polytex Limited	131.17	138.38	148.57	153.44	
	KPR Mills	177.13	208.27	218.70	277.07	
	Sambandam Spinning Mills	130.77	217.25	219.68	236.95	
	Vippy Spinpro	54.70	68.81	75.06	82.01	
	Shiva Tex yarn	125.48	86.40	85.74	95.37	

# Company financials filing in Stock exchange.

## As per financial statement from company website

14	Any other material information	NA
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**Notes:**

- Since the shares of company were listed on September 15, 2018, we are considering March 31, 2019 as the 1st Financial Year.
- March 31, 2020 considered as the 2nd Financial Year.
- March 31, 2021 considered as the 3rd Financial Year.
- March 31, 2022 considered as the 4th Financial Year.
- Closing Price date considered March 31, 2020 for calculating the P/E ratio is taken from the NSE Emerge website
- Closing Price date considered March 31, 2021 for calculating the P/E ratio is taken from the NSE Emerge website
- If the Scrips do not trade on the March 31, 2020 and March 31, 2021 then the Preceding date is considered for calculating the P/E ratio.
- Closing price of KPR Mills Limited on the March 31, 2021 was taken from the BSE Ltd ([www.bseindia.com](http://www.bseindia.com)) for calculating the P/E ratio.

Date: November 10, 2021

