

NAME OF THE ISSUER: GOYAL SALT LIMITED

Sr. No	Particulars	Remarks																					
1	Type of Offer (IPO/FPO)	Initial Public Offer (IPO) on SME Platform																					
2	Offer size (Rs Crore)	Rs. 18.63 Cr.																					
3	Grade of offer along with name of the rating agency	NA as the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.																					
4	Subscription level (number of times). If the offer was undersubscribed, please clarify how the funds were arranged.	Offer was oversubscribed by 262.69 times (after technical rejections and excluding anchor investor portion)																					
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)																						
	a) allotment in the issue	44.86%																					
	b) at the end of the 1 st Quarter immediately after the Listing of the Issue	1.02%																					
	c) at the end of 1 st FY*	1.02%																					
	d) at the end of 2 nd FY**	Will be updated at the end of 2 nd FY																					
	e) at the end of 3 rd FY***	Will be updated at the end of 3 rd FY																					
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	<i>(Rs. in Lakhs)</i>																					
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7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or: infrequently traded/ delisted/ suspended by any stock exchange, etc.)																						
	a) at the end of 1 st FY*	Frequently Traded																					
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8	Change, if any, in directors of issuer from the disclosures in the offer document (See regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) at the end of 1 st FY*	Yes, one cessation of Mr. Alpesh Fatehsingh Purohit who was the Independent Director of the company was made and one appointment of Mr. Narendra Dev Garg as Additional Independent Director of the Company was made.																					
	b) at the end of 2 nd FY**	Will be updated at the end of 2 nd FY																					
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9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) as disclosed in the Offer Documents	NA																					
	b) Actual Implementation	NA																					
	c) Reason for delay in Implementation, if any	NA																					
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) as disclosed in the Offer Documents	<table border="1"> <thead> <tr> <th>Sr. no</th> <th>Particulars</th> <th>Amount In Lakhs</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Capital Expenditure for quality enhancement</td> <td>113.18</td> </tr> <tr> <td>2</td> <td>Brand creation and marketing expenses</td> <td>106.30</td> </tr> <tr> <td>3</td> <td>Funding the working capital requirement of our Company</td> <td>1,067.31</td> </tr> <tr> <td>4</td> <td>General Corporate Purposes</td> <td>370.18</td> </tr> <tr> <td>5</td> <td>Issues Expenses</td> <td>205.79</td> </tr> <tr> <td></td> <td>Total</td> <td>1,862.76</td> </tr> </tbody> </table>	Sr. no	Particulars	Amount In Lakhs	1	Capital Expenditure for quality enhancement	113.18	2	Brand creation and marketing expenses	106.30	3	Funding the working capital requirement of our Company	1,067.31	4	General Corporate Purposes	370.18	5	Issues Expenses	205.79		Total	1,862.76
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	b) Actual Utilization																						



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		Regulation 32 of SEBI (LODR), 2015 that Issuer has fully utilised issue proceeds in accordance with stated objects of the issue as disclosed in offer document.
	c) Reason for deviation, if any	NA
11	Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018).	NA
12	Price Related Data	
	Issue Price (Rs.)	Rs. 38/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue*			As at the end of 2nd FY after the listing of the issue**			As at the end of 3rd FY after the listing of the issue***		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	136.10	169.05	172.40	160.50	249.00	123.50	Will be updated at the end of the 2 nd FY	Will be updated at the end of the 2 nd FY	Will be updated at the end of the 3 rd FY	Will be updated at the end of the 3 rd FY	Will be updated at the end of the 3 rd FY	
Index (of the Designated Stock Exchange): NIFTY 50	19811.35	19425.35	21544.85	22326.90	22526.60	17312.75						
Sectorial Index (mention the index that has been considered and reasons for considering the same): NIFTY FMCG	52254.45	52076.05	56573.10	53949.20	57966.70	45530.35						

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons or the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY*	At the end of 2nd FY**	At the end of 3rd FY***
Basic EPS	Issuer (Basic)		2.72	6.15	Will be updated at the end of 2 nd FY
	Issuer (Diluted)		2.72	6.15	
	Peer Group:				
	Saboo Sodium Chloro Limited		0.02	0.05	
P/E (On EPS)	Issuer (Basic)		13.97	26.10	
	Issuer (Diluted)		13.97	26.10	
	Peer Group:				
	Saboo Sodium Chloro Limited		816.50	367.00	
RoNW (%)	Issuer		21.86%	22.37%	
	Peer Group:				
	Saboo Sodium Chloro Limited		0.19%	0.49%	
NAV per Share	Issuer:		14.94	23.60	
	Peer Group:				
	Saboo Sodium Chloro Limited		11.03	10.07	
14	Any other material information				
			NA		

Notes: Since the shares of company were listed on October 11, 2023.

* We are considering March 31, 2024, as the 1st Financial Year.

** March 31, 2025, is considered as the 2nd Financial Year.

*** March 31, 2026, is considered as the 3rd Financial Year.

* Closing Price date considered March 31, 2024 for calculating the P/E ratio is taken from the NSE Emerge Website.

* Closing Price date considered March 31, 2024 for calculating the P/E ratio of Saboo Sodium Limited is taken from the BSE SME Website

* If the Scrips do not trade on March 31, 2024, then the Preceding date is considered for calculating the P/E ratio.

Date: June 04, 2024

