



HOLANI CONSULTANTS PRIVATE LTD.

“Creating possibilities, creating value”

SEBI REGISTERED CATEGORY-I MERCHANT BANKER

**BUSINESS
VALUATION**

VALUATION

**according to
Income Tax Rules**





ABOUT US

HOLANI CONSULTANTS PRIVATE LTD.
SEBI REGD. CAT-I MERCHANT BANKER

HCPL is a SEBI registered Category-I Merchant Banking Company offering various services such as IPO management, debt syndication, integrated solutions encompassing high-quality financial advisory & valuation services and financing solutions to help our clients.

OUR VALUATION TEAM



Mr. Ramavtar Holani
Managing Director



CA. Ashok Holani
Director



Mr. Narayan Jhanwar
Compliance Officer



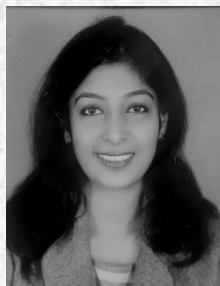
Mr. Vipin Gupta
Asst. Manager-Execution



Ms. Nandini Malani
Solutions Associate



Ms. Shivani Maroo
Solutions Associate



Ms. Prerana Parakh
Manager Compliance



Ms. Akshita Goyal
Senior Solutions Associate



Mr. Manish Khandelwal
LLB and CS



HOLANI CONSULTANTS PRIVATE LTD.
SEBI REGD. CAT-I MERCHANT BANKER

BENEFITS OF OUR SERVICES

1

EXPERIENCE OF 18 YEARS IN FINANCIAL AND CORPORATE ADVISORY SERVICES

Company management has experience of 18+ years in the field of Audit, Taxation, Valuation and Corporate advisory services.

2

PROFESSIONAL SERVICES FIRM

Our team of professionals consists of CAs, CSs & MBAs. They have deep industry expertise and experience with a wide variety of valuation engagements.

3

SOLE MERCHANT BANKER

We are the only Merchant Banking company whose entire operations are based in Rajasthan.

4

CONFIDENTIALITY

Our team executes assignments with high precision and confidentiality while dealing with clients.

5

COMPREHENSIVE VALUATION OFFERING

We provide independent and reliable opinions on the value of businesses, shares, assets across the full range of contexts in which valuations are required.



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VALUATION SERVICES

RECENT AMENDMENT BY GOVERNMENT OF INDIA

Central Board of Direct Taxes (CBDT) vide its Notification no - 23/2018/F.No.370142/5/2018-TPL dated 24th May, 2018 has made alterations in Rule 11UA(2)(b), that, all valuation of shares & securities of unlisted shares under the provisions section 56(2)(viib) and section 56(2)(x) of Income Tax Act shall be done by SEBI registered Category-I Merchant Bankers.

OUR OFFERINGS

**BUSINESS
VALUATION**



**ESOP
VALUATION**



**PE
VALUATIONS**



**SHARE
VALUATION**



**MERGERS &
ACQUISITIONS**





METHODS OF VALUATION

HOLANI CONSULTANTS PRIVATE LTD.
SEBI REGD. CAT-I MERCHANT BANKER

Discounted Cash Flow (DCF) Method

✓ Applicable in case of determination of Fair Market Value for Fresh Issue of Unquoted Equity Shares by Company covered under section 56(2)(viib).

✓ Applicable in determination of Fair Market Value of Preference Shares/ Debentures and Bonds issue of Company.

Net Asset Value (NAV) Method

✓ Applicable in case of Fresh Issue of Unquoted Shares by Company under section 56(2)(viib).

✓ Transfer of Unquoted Shares between one person to another person of domestic country under section 56(2)(x).



REQUISITES FOR VALUATION

HOLANI CONSULTANTS PRIVATE LTD.
SEBI REGD. CAT-I MERCHANT BANKER

1

DISCOUNTED FREE CASH FLOW (DCF) METHOD

EQUITY SHARES

- ✓ Projections from the date of Valuation
- ✓ Constant Growth rate beyond the projection period (given the nature of business)
- ✓ Balance sheet for last 3 years
- ✓ Sanction letter of Loans and Credit Facilities
- ✓ Future Explanation plans

PREFERENCE SHARES/ DEBENTURES

- ✓ Debenture Trust Deed/
Preference Share
Agreement
- ✓ Coupon Rate
- ✓ Required Rate of Return
as per Investors
expectations
- ✓ Repayment schedule (If
Non-convertible)
- ✓ Conversion schedule and
ratio (If Convertible)

2

NET ASSET VALUE (NAV) METHOD

- ✓ Audited Balance Sheet for latest financial year
- ✓ In case the Company has Immovable Property/
Archaeological Collections/
Drawings/
Paintings/
Sculptures/
Jewellery-
 - Title Deed Copy
 - Valuation report duly signed by Valuer
 - KYC's



HOLANI CONSULTANTS PRIVATE LTD.
SEBI REGD. CAT-I MERCHANT BANKER

PROCESS OF VALUATION

Identifying the
purpose of valuation

Determination of
appropriate valuation
method

Gathering the Information
required and relevant
documents

Number crunching and
analysis of information for
determination of value

Preparation of valuation
report and business value
conclusion



OUR CLIENTELE

HOLANI CONSULTANTS PRIVATE LTD.
SEBI REGD. CAT-I MERCHANT BANKER



LifCare

SmartSign

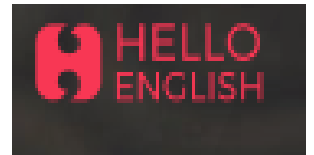


Amrapali
JAIPUR



HYREFOX

cherishX



InstaOffice

kissht



Business Visualization
Analytics Platform



INDIANART furnitures Pvt. Ltd.™

HOLANI CONSULTANTS PRIVATE LTD.

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