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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP.

(RHP can be downloaded from the website of BRLM at www.holaniconsultants.co.in, In case of the Company at www.purvflexipack.in and in case of Designated Exchange at www.nseemerge.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PURV FLEXIPACK LIMITED

Corporate Identity Number: U25202WB2005PLC103086, **Date of Incorporation:** May 11, 2005

Registered and Corporate Office	Contact Person	Email and Telephone	Website
Annapurna Apartment, Suit 1C, 1st Floor 23, Sarat Bose Road, Kolkata, West Bengal, India, 700020	Shivani Marda, Company Secretary and Compliance Officer	cs@purvflexipack.in Tel No: +91- 7595828225	www.purvflexipack.in

NAMES OF PROMOTER(S) OF THE COMPANY

M/S PURV LOGISTICS PRIVATE LIMITED, RAJEEV GOENKA AND POONAM GOENKA

DETAILS OF ISSUE TO PUBLIC

Type of Issue	Fresh Issue Size (No. of shares)	Offer for Sale	Total Issue Size (No. of shares)	Eligibility – 229(1) / 229(2)	Shares Reservation			
					Market Maker	QIB	NII	RII
Fresh Issue	Up to 56,64,000 Equity Shares of Face Value of Rs. 10/- each aggregating up to Rs. [●] lakhs	NIL	Up to 56,64,000 Equity Shares of Face Value of Rs. 10/- each aggregating up to Rs. [●] lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations.	Up to 3,48,800 Equity Shares	Not more than 25,69,600 Equity Shares	Not less than 8,44,800 Equity Shares	Not less than 19,00,800 Equity Shares

These equity shares are proposed to be listed on the SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”) and the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”).

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDER: NIL

P: Promoter; PG: Promoter Group; OSS: Other Selling Shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	Rs. 69/- to Rs. 71/- Per Equity Shares of FV of Rs 10/- Each
Minimum Bid Lot Size	1600 Equity Shares
Anchor Investor Portion Issue Open/Closes	Monday, February 26, 2024
Bid/Issue Open On	Tuesday, February 27, 2024
Bid/Closes Open On	Thursday, February 29, 2024
Finalization of Basis of Allotment	Friday, March 01, 2024
Initiation of Refunds/ Unblocking of funds from ASBA Account	Monday, March 04, 2024
Credit of Equity Shares to Demat accounts of Allottees	Monday, March 04, 2024
Commencement of trading of Equity Shares	Tuesday, March 05, 2024

* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor shall bid during the Anchor Investor bidding period i.e., one Working Day prior to the Bid/Issue Opening Date i.e., Monday, February 26, 2024.

**For details of price band and basis of issue price, please refer to price band advertisement and page 126 of RHP.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING THREE YEARS FROM THE DATE OF DRHP			
Period	Weighted Average Cost of Acquisition (In Rs)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
WACA of Primary Issuance	71	1.00	0.97
WACA of Secondary Transaction	800	0.09	0.08

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing three years from the date DRHP.

RISKS IN RELATION TO THE FIRST ISSUE
The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price determined by our Company in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “ <i>Basis for Issue Price</i> ” on page 126 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “ <i>Risk Factors</i> ” at page 41 of the RHP and on page 09 of this Abridged Prospectus.

PROCEDURE
You may obtain a physical copy of the Bid-cum- Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents (“RTSs”), Collecting Depository Participants (“CDPs”), Stock Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; or from the websites of the BRLM at www.holaniconsultants.co.in

PRICE INFORMATION OF BRLM					
S. No.	Issuer Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark] - 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180th calendar days from listing

A. SME ISSUES					
1	Network People Services Technologies Limited	Holani Consultants Private Limited and BOI Merchant Bankers Limited	-13.04% [6.69%]	-19.00% [9.88%]	-13.04% [7.59%]
2	Cool Caps Industries Limited	Holani Consultants Private Limited	74.09% [-0.29%]	192.90% [-10.51%]	409.75% [3.45%]
3	Insolation Energy Limited	Holani Consultants Private Limited	77.20% [5.25%]	40.00% [3.29]	246.00% [3.18%]
4	Shera Energy Limited	Holani Consultants Private Limited	-9.81% [-4.70%]	69.39% [1.32%]	65.08% [8.48%]
5	Infollion Research Services Limited	Holani Consultants Private Limited	-6.25% [3.74%]	-2.64% [5.24%]	43.97% [11.92%]
6	Goyal Salt Limited	Holani Consultants Private Limited	24.21% [-1.95%]	26.67% [8.75%]	NA
B. MAIN BOARD ISSUE					
1	Motisons Jewellers Limited	Holani Consultants Private Limited	91.41% [-1.30%]	NA	NA

GENERAL INFORMATION	
Name of Book Running Lead Manager	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in Website: www.holaniconsultants.co.in Contact Person: Mrs. Payal Jain SEBI Registration No.: INM000012467
Name of Syndicate	Holani Consultants Private Limited

GENERAL INFORMATION			
Member	401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: broking@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Suraj Joshi SEBI Registration No.: INZ000299835		
Name of Market Maker	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: broking@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Suraj Joshi SEBI Registration No.: INZ000299835 Market Maker Registration No.: (SME segment of NSE): 90225		
Name of Registrar to the Issue	Link Intime Private Limited C -101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Maharashtra, India, 400083 Tel: + 91 8108114949 Website: www.linkintime.co.in Email: purvflexipack.ipo@linkintime.co.in Investor Grievance ID- purvflexipack.ipo@linkintime.co.in Contact Person: Mr. Shanti Gopalkrishnan SEBI Registration Number: INR000004058		
Name of Statutory Auditor	M/s. Keyur Shah & Associates Chartered Accountants 303, Shitiratana Complex, B/s Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad, Gujarat-380006 Tel: + 91 - 7948999595 Email: keyur@keyurshahca.com Website: www.keyurshahca.com Contact Person: Mr. Akhlaq Ahmad Mutvalli Firm Registration Number: 333288W		
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable		
Name of Debenture trustee, if any.	Not Applicable		
Self Certified Syndicate Banks:	The list of SCSBs notified by SEBI for the ASBA process is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time.		
Non-Syndicate Registered Brokers:	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For details, see section titled “ Issue Procedure ” beginning at page of the RHP.		
Details regarding website address(es)/ link(s) from which the investor can obtain a list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept applications from investors, (as applicable)	The list of the RTAs eligible to accept Application forms at the designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , as updated from time to time. The list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , and updated from time to time. Applicants can submit Application Forms in the Issue using the stock broker’s network of the Stock Exchanges, through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI (www.sebi.gov.in) and updated from time to time. For details on registered brokers refer https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes .		
PROMOTERS OF OUR COMPANY			
S. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Rajeev Goenka	Individual	Rajeev Goenka , aged 52 years, is the Promoter, Chairman and Non-Executive Director of our Company. He graduated in Bachelor of Commerce (Honors) from University of Kolkata and completed the course of cost accountant from The Institute of Cost and Works Accountants of India. He has an experience of around

GENERAL INFORMATION			
			30 years in the field of plastic industry in India. He possesses strong leadership, management, and entrepreneurial skills with result – oriented and commercial acumen.
2.	Poonam Goenka	Individual	Poonam Goenka , aged 52 years, is the Promoter and Whole-time Director of our Company. She completed her Bachelor of Commerce from the University of Calcutta. She joined our company as director in the year 2023.
3.	Purv Logistics Private Limited	Corporate	Purv Logistics Private Limited , our Corporate Promoter was originally incorporated as ‘Ashirvad Infradev Private Limited’ on May 08, 2010, as a Private Limited Company under the Companies Act, 1956 with ROC West Bengal. The name of the company changed to ‘Purv Logistics Private Limited’ and the Fresh Certificate issued on July 11, 2016 by ROC Kolkata.

For Further details on: “Our Promoters and Promoter Group” refer Page 225 of RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company was originally incorporated as “Purv Flexipack Private Limited” at Kolkata as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 11, 2005, issued by the RoC, West Bengal. Subsequently, our Company was converted into a public limited company under the Companies Act, 2013. Consequently, the name of our Company was changed to “Purv Flexipack Limited”. Our company primarily engages in the distribution of various plastic-based products such as Biaxially Oriented Polypropylene (BOPP) film, Polyester Films, Cast Polypropylene (CPP) films, Plastic granules, Inks, Adhesives, Masterbatches, Ethyl Acetate, and Titanium Dioxide. In addition, our company is a Del Credere Associate (DCA) and Dealer operated polymer warehouse (DOPW) of Indian Oil Corporation Limited for their polymer division. We have a strong presence in the West Bengal territory. We are a dealer of various companies for distribution of plastic based products.

Products Offered:

Our product portfolio includes Adhesives, Aluminum Foil, Aluminum Metalised BOPP Film, Antimicrobial Polyester Film, Antimicrobial-BOPP Film, BOPP Films, Caps & Closure, Color Masterbatch, CPP Films, Ethyl Acetate, Face Masks, Granules, Handle, Multilayer Flexible Film, Offset, Polyester Film, PP Woven Sacks, Preform, Printing Inks, Resin, Roto Gravure Cylinder, Row Rice, Scrap, Self-Adhesive Tapes, Shrink Films, Titanium Di-Oxide Rutile, Toluene, Zipper Pouch and Others.

The gross revenue of the company in last three years and its breakup is a under:

(Amount in lakhs)

Particulars	For the period ended September 30, 2023		For the year ended March 31, 2023		For the year ended March 31, 2022		For the year ended March 31, 2021	
	Amount	%	Amount	%	Amount	%	Amount	%
DOMESTIC								
Products of Purv Flexipack Limited								
Adhesives	197.05	1.49%	375.28	1.14%	281.69	1.29%	176.10	1.36%
Aluminium Foil	10.46	0.08%	9.79	0.03%	-	0.00%	14.11	0.11%
Aluminium Metalised BOPP Film	-	0.00%	38.35	0.12%	-	0.00%	-	0.00%
Antimicrobial Polyester Film (UV Treated)	-	0.00%	235.42	0.72%	-	0.00%	-	0.00%
Antimicrobial-BOPP Film (UV Treated)	914.08	6.93%	1,068.72	3.25%	-	0.00%	-	0.00%
BOPP Films	1,550.15	11.75%	8,228.14	25.01%	8,987.29	41.13%	4,102.14	31.68%
Caps & Closure	2,041.30	15.48%	4,717.49	14.34%	2,823.34	12.92%	2009.44	15.52%
Colour Masterbatch	122.23	0.93%	172.28	0.52%	149.95	0.69%	132.90	1.03%
CPP Films	250.09	1.90%	912.16	2.77%	902.18	4.13%	191.64	1.48%
Ethyl Acetate	448.72	3.40%	250.92	0.76%	282.13	1.29%	183.86	1.42%
Face Masks	11.32	0.09%	0.28	0.00%	37.27	0.17%	11.43	0.09%
Granules	3,763.86	28.54%	7,351.59	22.35%	1,501.24	6.87%	1,042.77	8.05%
Handle	123.98	0.94%	86.46	0.26%	23.04	0.11%	-	0.00%
Multilayer Flexible Film	1,006.02	7.63%	2,882.09	8.76%	164.32	0.75%	-	0.00%
Offset	152.87	1.16%	423.20	1.29%	477.21	2.18%	263.15	2.03%
Others	4.24	0.03%	84.97	0.26%	19.89	0.09%	153.59	1.19%
Polyester Film	1,431.68	10.85%	3,582.29	10.89%	4,250.01	19.45%	3,527.52	27.24%
PP WOVEN SACKS	4.60	0.03%	2.87	0.01%	-	0.00%	-	0.00%
Preform	266.96	2.02%	274.27	0.83%	-	0.00%	-	0.00%
Printing Inks	338.55	2.57%	792.56	2.41%	712.92	3.26%	571.61	4.41%
Printing Cylinder	0.37	0.00%	-	0.00%	-	0.00%	-	0.00%
Resin	-	0.00%	-	0.00%	-	0.00%	14.23	0.11%
ROTO GRAVURE CYLINDER	-	0.00%	0.63	0.00%	-	0.00%	-	0.00%
Row Rice	-	0.00%	16.46	0.05%	-	0.00%	-	0.00%
Scrap	19.10	0.14%	20.75	0.06%	3.00	0.01%	16.01	0.12%
Self Adhesive Tapes	0.71	0.01%	0.35	0.00%	-	0.00%	-	0.00%
Shrink Films	336.06	2.55%	864.73	2.63%	679.89	3.11%	135.52	1.05%
Titanium Di-Oxide Rutile	179.33	1.36%	412.02	1.25%	543.93	2.49%	392.70	3.03%
Toluene	0.17	0.00%	0.82	0.00%	9.14	0.04%	9.20	0.07%

Zipper Pouch	16.06	0.12%	89.88	0.27%	-	0.00%	-	0.00%
Bag Sealing Tapes	0.45	0.00%	-	0.00%	-	0.00%	-	0.00%
Total (A)	13,189.95	100.00%	32,894.78	100.00%	21,848.43	100.00%	12,947.94	100.00%
Others*	330.50	44.34%	514.23	42.39%	388.06	35.43%	376.89	45.28%
Shares	164.21	22.03%	320.14	26.39%	435.38	39.75%	172.49	20.72%
Interest	250.68	33.63%	378.69	31.22%	271.94	24.93%	282.93	33.99%
Total (B)	745.39	100.00%	1,213.06	100.00%	1,095.38	100.00%	832.30	100.00%
GRAND TOTAL (A+B)	13,935.34		34,107.84		22,943.81		13,780.24	

Geographies Served:

We are not confined to any particular geography.

Key Performance Indicators: For details see Financial KPIs of our Company on page 129 of the RHP.

Industries Served: Chemicals & Petrochemicals Industry

Intellectual Property: Our Company has 13 trademark registrations under the Trade Marks Act, 1999, as amended and has 1 Copyright in Artistic Work category. For details, see *“Our Business – Intellectual Property”* beginning on pages 189 of the RHP.

Revenue segmentation in terms of top 5/10 clients:

(Amount in Lakhs)

Particulars	Clients	
	Amount	Percentage
Top 5	1,602.55	29.16%
Top 10	2,058.28	37.45%

Market Share: Not ascertainable

Manufacturing Plant: Saraswati Complex, Nimerhati, P.O. Makardah, Domjur, Howrah – 711409, West Bengal and Plot No - E2A, Sector-1, Industrial Area Kotdwar, IIE Siggadi Growth Centre, Village Kotdwar, Pauri Garhwal -246149, Uttarakhand.

Employee Strength: As on December 31, 2023, we had 28 employees which includes Purchase & Logistics, Sales & Marketing, Accounts & Finance, Legal & Compliance Top Level Management and Permanent Labor.

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Vanshay Goenka	Managing Director	Vanshay Goenka, aged 29 years, is the Managing Director of our Company. He has completed his ISB-EY programme in General Management from Indian School of Business, Hyderabad, and Bachelor of Commerce (Honors) from St. Xavier’s College, Kolkata. He joined our company as director in the year 2016. He has an overall experience of approximately 10 years.	Indian companies: 1. Purv Logistics Private Limited 2. Purv Knowledge Solutions Private Limited 3. Purv Films Private Limited 4. Cool Caps Industries Limited 5. Purv Ecoplast Private Limited 6. Purv Technoplast Private Limited 7. Purv Packaging Private Limited 8. Enablecap Private Limited 9. Enablecap Investment Services Private Limited 10. Re.Act Waste Tech Private Limited 11. Purvac Packaging Private Limited LLPs: 1. Rashvansh Realtors LLP 2. IV Capital Ventures LLP
2.	Rajeev Goenka	Chairman & Non-Executive Director	Rajeev Goenka, aged 52 years, is the Chairman and Non-Executive Director of our Company. He graduated in Bachelor of Commerce (Honors) from University of Kolkata and completed the course of cost accountant from The Institute of Cost and Works Accountants of India. He has an experience of around 30 years in the field of plastic industry in India. He possesses strong leadership, management, and entrepreneurial skills with result – oriented and commercial acumen.	Indian companies: 1. Purv Logistics Private Limited 2. Purv Knowledge Solutions Private Limited 3. Purv Films Private Limited 4. Top Grain Investment Consultants Private Limited 5. Cool Caps Industries Limited 6. Purv Ecoplast Private Limited 7. Purv Technoplast Private Limited 8. Purv Packaging Private Limited 9. Calendula Barter Private Limited 10. Rishi Management Services Private Limited 11. Re.Act Waste Tech Private Limited

BOARD OF DIRECTORS					
S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships	
				LLPs: Maa Arogya Shakti Ayurveda LLP	
3.	Poonam Goenka	Whole Time Director	Poonam Goenka, aged 52 years, is the Whole-time Director of our Company. She completed her Bachelor of Commerce from the University of Calcutta. With a career spanning over 28 years in the Indian plastic packaging industry, she established S.R. Enterprises in 1994, which later evolved into a distributor of Polyester films for SRF Limited's Packaging films division in 1995. Currently, she holds directorships in 6 companies, which are engaged in the plastic industry, attesting to her invaluable expertise and influence in the field.	Indian companies: 1. Purv Knowledge Solutions Private Limited 2. Purv Logistics Private Limited 3. Cool Caps Industries Limited 4. Purv Films Private Limited 5. Re Act Waste Tech Private Limited LLP: 1. Rishipoonam Realtors LLP	
4.	Payal Bafna	Independent Director	Payal Bafna, aged 34 years, joined our company as an Independent Director in 2023. She holds a Bachelor of Commerce (Honors) degree from the University of Calcutta and a bachelor's degree in law from Fakir Mohan University. She is an Associate member of the Institute of Company Secretaries of India since 2014. She has been handling corporate practices of Companies and has been practicing as a Company Secretary under the name "P B and Associates" since 2021.	Indian companies: 1. TTI Enterprise Limited 2. Godavari Commodities Limited 3. Vijay Textile Limited	
5.	Khusbu Agarwal	Independent Director	Khusbu Agarwal, aged 35 years, is an Independent Director of our Company. She is a Practicing Company Secretary and Registered Valuer (Security and Financial Asset) having 6 years of post-qualification experience. She has done her master's in journalism and mass Communication and master's in commerce and LLB.	Indian companies: 1. Gretex Corporate Services Limited	

For Further details in relation to Our Board of Directors, see **"Our Management"** beginning on Page 208 of RHP.

OBJECTS OF THE ISSUE	
Our Company proposes to utilize the Net Proceeds of the Fresh Issue towards funding of the following objects and to achieve the benefits of listing on the SME Platform of National Stock Exchange of India Limited (" NSE EMERGE "): <ul style="list-style-type: none"> • Repayment of certain existing fund-based borrowings in full or in part availed by our company from scheduled commercial banks. • Funding the working capital requirements of our Company • General Corporate Purposes. 	

Details of means of finance

The fund requirements for each of the objects of the Issue are stated as follows:

(Amount in Lakhs)

S. No.	Objects to Issue	Total Estimated Cost (FY 2022-23)	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
				FY 2023-24	FY 2024-25
1	Repayment of existing borrowings availed by our company from scheduled commercial banks	1987.23	1987.23	1987.23	-
2	Funding the working capital requirements of our Company	2000.00	2000.00	1600.00	400.00
3	General corporate purposes	[●]	[●]	[●]	[●]
	Total	[●]	[●]	[●]	[●]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years - Not Applicable

Name of Monitoring Agency - Not Applicable
Terms of Issuance of Convertible Security, if any - Not Applicable

PRE-ISSUE SHAREHOLDING PATTERN		
Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
Promoter and Promoter Group	1,41,18,750	92.17%
Public	12,00,000	7.83%
Total	1,53,18,750	100.00%

Number/ amount of equity shares proposed to be sold by the selling shareholder, if any – Not Applicable

RESTATED AUDITED FINANCIAL STATEMENTS

(Amount in Lakhs)

Particulars	For the Period Ended September 30, 2023	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Total Revenue from operations (Net)	13,439.09	33,317.44	22,237.34	13,303.75
Net Profit/ (Loss) before tax and extraordinary items	725.80	1,485.17	953.95	816.52
Net Profit/ (Loss) after tax and extraordinary items	430.13	826.13	626.73	567.50
Equity share capital	1,411.88	1,411.88	1,411.88	1,411.88
Reserves and Surplus	6,740.54	6,207.34	5,381.21	4,486.48
Net Worth	8,152.42	7,619.22	6,793.09	5,898.36
Earnings per share (Rs.)	3.05	5.85	4.44	4.02
Return on Net Worth (%)	5.28%	10.84%	9.23%	9.62%
Net Asset Value per Share (Rs.)	57.74	53.97	48.11	41.78

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the RHP:

- Inadequate or interrupted supply and price fluctuation of packaging materials could adversely affect our business, results of operations, cash flows, profitability and financial condition.
- We are highly dependent upon a limited number of suppliers. 63.53%, 76.32%, 80.74% and 74.79% of our Total Purchases are derived from our top 5 suppliers for the period ended on September 30, 2023, and for the Fiscal Years ended on March 31, 2023, 2022 and 2021.
- We have entered into Del Credere Associate (DCA) Agreement and Del Credere Associate Operated Polymers Warehouse (DOPW) Agreement with Indian Oil Corporation Ltd. ("IOCL"). Termination or non-renewal of the Agreement or any material modification to the existing terms under such agreement adverse to our interest will materially and adversely affect our ability to continue our business and operations and our future financial performance.
- Our Company requires significant amounts of working capital and 82.11%, 82.05%, 90.51% and 90.42% of our current assets comprises of trade receivables and inventories for the period ended on September 30, 2023, and for the Fiscal Year ended on March 31, 2023, 2022 and 2021. Our inability to meet our working capital requirements including failure to realize receivables and inventories may have an adverse effect on our results of operations and overall business.
- The introduction of alternative packaging materials caused by changes in technology or consumer preferences may affect demand for our existing products, which may adversely affect our financial results and business prospects.
- We derive a portion of our revenue from certain customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.
- Our Group Companies Purv Films Private limited, Apex Flexipack Private Limited, Millenium Plastipack Private Limited, Purv Ecoplast Private limited, Purv Packaging Private limited and our Subsidiary Company Cool Caps Industries Limited, is carrying on business activities similar to our business. This may be a potential source of conflict of interest for us and which may have an adverse effect on our business, financial conditions, and results of operations.
- There is an increased awareness towards controlling pollution and many economies including India have joined in the efforts to ban plastic product. In case any plastic packaging products traded by us are banned in India, it could have a material and adverse effect on our business and results of operations.
- There are pending litigations against our company, our Promoters, our Directors and our Group Companies and any adverse decision in these proceedings may render us/them liable to liabilities/penalties and may adversely affect our business, result of operations and financial conditions.
- We have not entered into any long-term or definitive agreements with all our customers. If our customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

(Amount in Lakhs)

Type of Proceedings	Number of cases	Amount ⁵
Cases against our Company		
Outstanding Criminal proceedings	1	1.00
Actions initiated by regulatory or statutory authorities	NIL	NIL
Outstanding material civil litigation	NIL	NIL
Tax proceedings	3	300.27 [#]
Total	4	301.27
Cases by our Company		
Outstanding Criminal proceedings	1	115.67
Outstanding material civil litigation	2	21.73
Total	3	137.40
Cases against our Promoters		
Outstanding Criminal proceedings	NIL	NIL
Actions initiated by regulatory or statutory authorities	NIL	NIL
Outstanding material civil litigation	NIL	NIL
Tax proceedings	2	0.11
Total	2	0.11
Cases by our Promoters		
Outstanding Criminal proceedings	NIL	NIL

Type of Proceedings	Number of cases	Amount ⁵
Outstanding material civil litigation	NIL	NIL
Total	Nil	NIL
Cases against our Directors (Other than Promoters)		
Outstanding Criminal proceedings	NIL	NIL
Actions initiated by regulatory or statutory authorities	NIL	NIL
Outstanding material civil litigation	NIL	NIL
Tax proceedings	3	0.32
Total	3	0.32
Cases by our Directors (Other than Promoters)		
Outstanding Criminal proceedings	NIL	NIL
Outstanding material civil litigation	NIL	NIL
Total	Nil	NIL

⁵To the extent quantifiable and ascertainable

*Outstanding material civil litigations in respect of misc. case no 56/2022 is in connection with or by reason of litigation having misc. execution no. 06/2019(**) which is against our group company.

*Outstanding material civil litigation in respect of title suit no. 1083/2022 is in respect of the permanent injunction filed before the learned civil judge (junior division), first court-Howrah and it is in respect of immovable property hence the value cannot be ascertained or quantified.

**The litigations, inter alia M.Ex.06/2019, Title Suit 1083/2022 and Misc Case 56/2022, are in respect of our two Group Companies namely Purv Films Private Limited and Airborne Technologies Private Limited are pending in Howrah Court of Judicature, West Bengal where the Bengal Investment Limited is another party to the litigation.

##As per notice dated 13.02.2023 the demand amounting to Rs. 1,96,71,865/- is in relation with ITC available as per GSTR-2A and ITC claimed in GSTR-3B for the period April 2022 to September 2022. The company has submitted the reconciliation of the mismatch on 23.02.2023 and is of the view that the demand is not maintainable after reconciliation, but the case is reported as department has not passed any order yet in favour of the company.

In the case of Cool Caps Industries Private Limited, in the AY 2022-23, there are mismatches in the disallowed expenses as per Form 3CD and ITR filed. The Assessing Officer has made additions in the income amounting to Rs. 2,97,450/-, however, amount of demand is not yet quantified.

In the case of Purv Ecoplast Private Limited, in respect of period November 2020 to September 2022, GST department has initiated verification with respect to ITC available as per GSTR-2A and ITC claimed in GSTR-3B. However, amount of demand is not yet quantified. In case of Cool Caps Industries Limited, in respect of period July 2017 to March 2022, GST department has initiated an audit under Section 65 of the CGST Act, 2017. Total liability proposed under audit memo dated 06.12.2023 is Rs. 17,49,627/-, however the said demand has not yet been finalised vide issuance of Form GST ADT-02 as per GST Law.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (in Rs.)
1.	M/S Age India Vs. Purv Flexipack Private Limited (Criminal Appeal 36 of 2020 & Criminal Appeal 37 of 2020) Our Company had filed a complaint petition on 22.05.2015 under Section 138 of the Negotiable Instrument Act, 1881 and Section 190 of the Code of Criminal Procedure, 1973 in relation to dishonor of cheque of Rs. 50,000/- issued by M/S Age India (“Appellant”) on account of insufficient funds. The Hon'ble Judicial Magistrate First Class, Kamrup (M) at Guwahati in C.R. Case No. 1263c/ 2015 ordered the Appellant to pay a compensation of Rs. 1,00,000/- to our Company in its order dated 01.02.2020 with a further direction to undergo simple imprisonment for 2 months in default of payment of compensation. The Appellant has filed an appeal under Section 374(3)(a) of Code of Criminal Procedure, 1973 against the said conviction, which is currently pending for adjudication at Kamrup District Court, Guwahati.	Purv Flexipack Limited	The matter is currently pending for adjudication and the next date of hearing is 01.02.2024.	1,00,000

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details, please see “*Outstanding Litigation and Material Developments*” beginning on page 367 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.